



OTC MARKETS OTC PINK: AEPT

Press Release

May 16, 2022

For Immediate Release

AMERICAN ENERGY ANNOUNCES THE ACQUISITION OF LOCAL FABRICATION COMPANY

Canonsburg, Pennsylvania – (May 16, 2022) – American Energy Partners, Inc. (“**American Energy**”) (OTC: AEPT), an energy service company, today announced that its subsidiary, Unlimited Energy Services, LLC has acquired the assets of a fabrication company (“**Acquisition**”) located in Jane Lew, WV effective May 13, 2022.

Total consideration for the Acquisition was \$686,000 and was funded through a combination of cash, assumption of conventional debt, and common stock. The Acquisition will immediately be accretive to revenue and should gain back office and other efficiencies within the quarter.

American Energy’s CEO Brad Domitrovitsch stated, “American Energy continues to string together high-quality acquisitions that increase its reach within the environmental and energy sector. We anticipate this acquisition to not only drive revenue higher but to decrease internal repair and maintenance expenses. Lastly, we welcome their team to our family.”

While Michael Goodwin, a fifty percent owner of the fabrication business being acquired, is the President of Unlimited Energy Services, LLC, the transaction was approved by the Board of Directors after determining, in good faith, that the acquisition is in the best interests of American Energy since the acquisition will immediately contribute to top-line revenue.

American Energy Partners, Inc. (AEPT)

American Energy Partners, Inc. (AEPT) is a conglomerate holding company. American Energy provides shareholder value through the acquisition and growth of energy assets, energy, and infrastructure services.

For additional information, visit: [American Energy Partners, Inc.](https://www.aept.com)

Safe Harbor

This press release contains forward-looking statements, particularly as related to, among other things, the business plans of AEPT, statements relating to goals, plans and projections regarding

AEPT's financial position and business strategy. The words or phrases "would be," "will allow," "intends to," "may result," "are expected to," "will continue," "anticipates," "expects," "estimate," "project," "indicate," "could," "potentially," "should," "believe," "think", "considers" or similar expressions are intended to identify "forward-looking statements." These forward-looking statements fall within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Act of 1934 and are subject to the safe harbor created by these sections. Actual results could differ materially from those projected in the forward-looking statements as a result of a number of risks and uncertainties. Such forward-looking statements are based on current expectations, involve known and unknown risks, a reliance on third parties for information, transactions or orders that may be cancelled, and other factors that may cause our actual results, performance or achievements, or developments in our industry, to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties related to the fluctuation of global economic conditions, the performance of management and our employees, our ability to obtain financing, competition, general economic conditions and other factors that are detailed in our periodic reports and on documents we file from time to time with the Securities and Exchange Commission. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date. AEPT cautions readers not to place undue reliance on such statements. AEPT does not undertake, and AEPT specifically disclaims any obligation, to update any forward-looking statements to reflect occurrences, developments, unanticipated events or circumstances after the date of such statement. Actual results may differ materially from AEPT's expectations and estimates.

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