



OTC MARKETS OTC PINK: AEPT

Press Release

August 2, 2021

For Immediate Release

AMERICAN ENERGY TAPS DONALD RACEY TO RUN ITS COMMUNICATIONS AND MARKETING

ALLENTOWN, Pennsylvania – (August 2, 2021)– American Energy Partners, Inc. (“**American Energy**”) (PINK: AEPT), a diversified energy company, is pleased to announce the appointment of Donald Racey as President of Marketing. Mr. Racey will lead American Energy’s marketing, communications, and sustainability functions. Mr. Racey will also take a lead role in developing and executing the growth strategy for Oilfield Basics, a wholly owned subsidiary of American Energy who is a leading online educational hub for the energy industry.

Mr. Racey is the founder of Engage Energy & Industrial Consulting, Inc. (“Engage”) a privately held management consulting firm located in Carnegie, PA. Mr. Racey will bring his expertise in Asset Lifecycle Management, Business Transformation, Sustainability, and Environmental, Social, and Governance (ESG) programs to American Energy.

Mr. Racey stated, “I am excited to join the American Energy leadership team. My goal will be to drive increasing value through the American Energy portfolio. We have tremendous opportunity to both integrate and scale each business to provide increased shareholder value, drive innovation, grow organically, and through acquisitions.”

American Energy’s COO, Josh Hickman, commented, “Mr. Racey brings the ability to guide our Company through an exciting time of transformation with an emphasis on creating performance improvement programs that drive through our entire value chain. We welcome him to our outstanding team of professionals.”

American Energy Partners, Inc. (AEPT)

American Energy Partners, Inc. is a diversified energy company. Through its various subsidiaries, the Company engages in water treatment and distribution, oil and natural gas production, geotechnical consulting services, and energy education.

For additional information, visit: [American Energy Partners, Inc.](https://www.americanenergypartners.com)

Safe Harbor

This press release contains forward-looking statements, particularly as related to, among other things, the business plans of AEPT, statements relating to goals, plans and projections regarding AEPT's financial position and business strategy. The words or phrases "would be," "will allow," "intends to," "may result," "are expected to," "will continue," "anticipates," "expects," "estimate," "project," "indicate," "could," "potentially," "should," "believe," "think", "considers" or similar expressions are intended to identify "forward-looking statements." These forward-looking statements fall within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Act of 1934 and are subject to the safe harbor created by these sections. Actual results could differ materially from those projected in the forward-looking statements as a result of a number of risks and uncertainties. Such forward-looking statements are based on current expectations, involve known and unknown risks, a reliance on third parties for information, transactions or orders that may be cancelled, and other factors that may cause our actual results, performance or achievements, or developments in our industry, to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties related to the fluctuation of global economic conditions, the performance of management and our employees, our ability to obtain financing, competition, general economic conditions and other factors that are detailed in our periodic reports and on documents we file from time to time with the Securities and Exchange Commission. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date. AEPT cautions readers not to place undue reliance on such statements. AEPT does not undertake, and AEPT specifically disclaims any obligation, to update any forward-looking statements to reflect occurrences, developments, unanticipated events or circumstances after the date of such statement. Actual results may differ materially from AEPT's expectations and estimates.

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