



OTC MARKETS OTC PINK: AEPT

Press Release

March 11, 2021

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**For Immediate Release**

**AMERICAN ENERGY PARTNERS ANNOUNCES**

**ONE-FOR-100 REVERSE STOCK SPLIT**

**ALLENTOWN, Pennsylvania** – (March 11, 2021)– American Energy Partners, Inc. (OTC PINKS: AEPT), a diversified energy company, announced today that FINRA will publish the Company’s one-for-100 (1:100) reverse stock split of the Company’s common stock on March 11, 2021, accessible via FINRA’s Daily List for Over the Counter Equities, with a Market Effective Date of March 12, 2021.

When the reverse stock split becomes effective, every 100 shares of the Company’s issued and outstanding common stock will be automatically combined into one issued and outstanding share of common stock, without any change in the par value per share. The reverse split will reduce the number of outstanding shares of the Company’s common stock from approximately 20,640,643,992 shares to approximately 206,406,440 shares (before effecting the rounding of fractional shares into whole shares as described below) shares.

At the effective time of the reverse stock split, the shares of the Company’s common stock will begin trading on a split-adjusted basis, and the Company’s trading symbol will change to “AEPTD.” The “D” will be removed 20 business days after the effective date, and the trading symbol will revert to the original symbol of “AEPT.” In connection with the reverse stock split, the Company’s CUSIP number will change for all newly traded or issued shares.

No fractional shares will be issued, and no cash or other consideration will be paid. Instead, the Company will issue one whole share of the post-split common stock to any shareholder who otherwise would have received a fractional share due to the reverse stock split.

Stockholders of record holding shares in book-entry form will not need to take any action to receive post-reverse split shares. Stockholders holding shares in “street name” (i.e., through a bank, broker, custodian, or other nominee), banks, brokers, custodians, or other nominees will be instructed to effect the reverse stock split for their beneficial holders. Shareholders holding paper certificates may (but are not required to) exchange their stock certificates for new stock certificates reflecting the reverse stock split. Any stockholders interested in doing so should contact the Company’s transfer agent, Transfer Online, Inc., by calling (503) 227-2950.

Shareholders will be responsible for all fees incurred in connection with exchanging their paper certificates for new stock certificates.

All options, warrants, and convertible securities of the Company outstanding immediately prior to the reverse stock split will be appropriately adjusted by dividing the number of shares of common stock into which the options, warrants, and convertible securities are exercisable or convertible by 100 and multiplying the exercise or conversion price thereof by 100.

The Board of Directors of the Company and the holders of a majority of the Company's outstanding shares of common stock approved the reverse stock split and to reduce the authorized capital stock from 27 billion and 1 billion shares of common stock and preferred stock, respectively, to 1.5 billion and 250 million shares, respectively, on February 2, 2021. The Company filed Articles of Amendment with the Colorado Secretary of State on February 8, 2021.

### **American Energy Partners, Inc. (AEPT)**

AEPT and its group of companies focus on providing solutions in markets where energy production and water meet technology. Collectively, the subsidiaries are engaged in the energy sector as well as the design, construction, and operation of regional water treatment facilities that serve the industrial, energy, and government sectors.

For additional information, visit: [American Energy Partners, Inc.](https://www.aept.com)

### **Safe Harbor**

This press release contains forward-looking statements, particularly as related to, among other things, the business plans of AEPT, statements relating to goals, plans and projections regarding AEPT's financial position and business strategy. The words or phrases "would be," "will allow," "intends to," "may result," "are expected to," "will continue," "anticipates," "expects," "estimate," "project," "indicate," "could," "potentially," "should," "believe," "think", "considers" or similar expressions are intended to identify "forward-looking statements." These forward-looking statements fall within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Act of 1934 and are subject to the safe harbor created by these sections. Actual results could differ materially from those projected in the forward-looking statements as a result of a number of risks and uncertainties. Such forward-looking statements are based on current expectations, involve known and unknown risks, a reliance on third parties for information, transactions or orders that may be cancelled, and other factors that may cause our actual results, performance or achievements, or developments in our industry, to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties related to the fluctuation of global economic conditions, the performance of management and our employees, our ability to obtain financing, competition, general economic conditions and other factors that are detailed in our periodic reports and on documents we file from time to time with the Securities and Exchange Commission. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date. AEPT cautions readers not to place undue reliance on

such statements. AEPT does not undertake, and AEPT specifically disclaims any obligation, to update any forward-looking statements to reflect occurrences, developments, unanticipated events or circumstances after the date of such statement. Actual results may differ materially from AEPT's expectations and estimates.

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