



OTC MARKETS OTC PINK: AEPT

Press Release

January 22, 2021

For Immediate Release

**AMERICAN ENERGY PARTNERS, INC. ANNOUNCES
RESULTS OF ANNUAL STOCKHOLDER MEETING**

-- Outstanding Class B Common Stock and Series A Preferred Stock to convert into Class A Common Stock on February 1, 2021--

ALLENTOWN, Pennsylvania – (January 19, 2021) – American Energy Partners, Inc. (“**American Energy**” or the “**Company**”) (PINK: AEPT), a diversified energy company, is excited to announce the voting results of the Company’s annual general meeting of stockholders held online on January 19, 2021 (the “**Meeting**”). A majority of the Company’s Class A Common Stock, Class B Common Stock and Series A Preferred Stock were present in person or by proxy at the Meeting. The Company’s Class A Common Stock trades on the OTC Pinks under the symbol AEPT.

Each of the proposals was approved by the Company’s stockholders at the Meeting. The Company’s Class A Common Stock was entitled to one vote per share and its Class B Common Stock and Series A Preferred Stock were both entitled to 20 votes per share. Unless as required by law, all of the shares voted together as a group.

The percentage of votes cast to re-elect Brad Domitrovitsch and Joshua Hickman each as a Class III Director until the Company’s 2025 annual stockholder meeting or until their earlier resignation or removal were as follows:

Nominee	<u>Votes For</u>	<u>%</u>	<u>Votes Withheld</u>	<u>%</u>
Brad Domitrovitsch	19,879,844,172	80.6%	2,026,311	0.008%
Joshua Hickman	19,879,845,528	80.6%	2,024,955	0.008%

In addition, the Company’s stockholders approved to amend the Company’s Articles of Incorporation to (i) increase the number of authorized Class A Common Stock from 1.5 billion to 25 billion and (ii) permit majority stockholders to take action by written consent in lieu of a

meeting. The Class B Common Stockholders separately approved to amend the Company's Articles of Incorporation to allow the Company to convert the outstanding Class B Common Stock into shares of Class A Common Stock on a one-for-one (1:1) basis.

After the Meeting, the Company amended its Articles of Incorporation on file with the Colorado Secretary of State to implement the approved changes, effective immediately. The Company also elected to convert the outstanding Class B Common Stock and Series A Preferred Stock into Class A Common Stock and commenced mailing conversion notices on January 21, 2021.

At 5:00 pm (EST) on February 1, 2021, all outstanding shares of Class B Common Stock will be automatically converted, without any action taken by the stockholders, into Class A Common Stock on a one-for-one basis, and each outstanding share of Series A Preferred Stock will be converted into 20 shares of Class A Common Stock. At the time of conversion, all of the existing certificates (or ownership statements in lieu thereof) representing the Class B or Series A shares will no longer be valid and stockholders will receive a new DRS Book Entry statement from the Company's transfer agent. There is no need for the stockholders to return their existing stock certificates to the Company or transfer agent.

American Energy Partners, Inc. (AEPT)

AEPT and its group of companies focus on providing solutions in markets where energy production and water meet technology. Collectively, the subsidiaries are engaged in the energy sector as well as the design, construction and operation of regional water treatment facilities that serve the industrial, energy and government sectors.

For additional information, visit: [American Energy Partners, Inc.](#)

Safe Harbor

This press release contains forward-looking statements, particularly as related to, among other things, the business plans of AEPT, statements relating to goals, plans and projections regarding AEPT's financial position and business strategy. The words or phrases "would be," "will allow," "intends to," "may result," "are expected to," "will continue," "anticipates," "expects," "estimate," "project," "indicate," "could," "potentially," "should," "believe," "think", "considers" or similar expressions are intended to identify "forward-looking statements." These forward-looking statements fall within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Act of 1934 and are subject to the safe harbor created by these sections. Actual results could differ materially from those projected in the forward-looking statements as a result of a number of risks and uncertainties. Such forward-looking statements are based on current expectations, involve known and unknown risks, a reliance on third parties

for information, transactions or orders that may be cancelled, and other factors that may cause our actual results, performance or achievements, or developments in our industry, to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties related to the fluctuation of global economic conditions, the performance of management and our employees, our ability to obtain financing, competition, general economic conditions and other factors that are detailed in our periodic reports and on documents we file from time to time with the Securities and Exchange Commission. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date. AEPT cautions readers not to place undue reliance on such statements. AEPT does not undertake, and AEPT specifically disclaims any obligation, to update any forward-looking statements to reflect occurrences, developments, unanticipated events or circumstances after the date of such statement. Actual results may differ materially from AEPT's expectations and estimates.

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