



OTC MARKETS OTC PINK: AEPT

Press Release

July 7, 2020

For Immediate Release

AMERICAN ENERGY RETAINS PCAOB AUDITOR

SIGHTS ARE SET ON FUTURE UP-LISTING

ALLENTOWN, Pennsylvania – (July 7, 2020) – American Energy Partners, Inc. (“**American Energy**”) (PINK: AEPT), a diversified energy company, today announces the engagement of PCAOB auditor, Assurance Dimensions (“**Assurance**”).

Assurance will audit the consolidated balance sheet of the Company as of December 31, 2018 and 2019 and the related consolidated statements of operations, comprehensive income, stockholders’ equity, cash flows, and the related notes and schedules (collectively referred to as the financial statements) for the year then ended. Based on their audit, Assurance will issue a written report on American Energy’s financial statements and schedules supporting the financial statements, all of which are to be included in the annual report proposed to be filed by American Energy under the Securities Exchange Act of 1934.

American Energy CEO, Brad Domitrovitsch offered this for comment, “Completing this audit is the first step towards being a fully reporting company. We look forward to the degree of transparency and trust our stakeholders will be afforded upon completion. We strive for integrity in all things as a company, and proving out our financials through a third-party audit will affirm that objective.” When asked about next steps, Mr. Domitrovitsch replied, “Although these are early stages, we see up-listing as the next logical step to being a fully reporting, listed company.”

American Energy Partners, Inc. (AEPT)

AEPT and its group of companies focus on providing solutions in markets where energy production and water remediation meet technology. Collectively, the subsidiaries are engaged in the energy services sector as well as the design, construction and operation of regional water treatment facilities that serve the industrial, energy, and governmental sectors.

For additional information, visit: [American Energy Partners, Inc.](#)

Safe Harbor

This press release contains forward-looking statements, particularly as related to, among other things, the business plans of AEPT, statements relating to goals, plans and projections regarding AEPT's financial position and business strategy. The words or phrases "would be," "will allow," "intends to," "may result," "are expected to," "will continue," "anticipates," "expects," "estimate," "project," "indicate," "could," "potentially," "should," "believe," "think," "considers" or similar expressions are intended to identify "forward-looking statements." These forward-looking statements fall within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Act of 1934 and are subject to the safe harbor created by these sections. Actual results could differ materially from those projected in the forward-looking statements as a result of a number of risks and uncertainties. Such forward-looking statements are based on current expectations, involve known and unknown risks, a reliance on third parties for information, transactions or orders that may be cancelled, and other factors that may cause our actual results, performance or achievements, or developments in our industry, to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties related to the fluctuation of global economic conditions, the performance of management and our employees, our ability to obtain financing, competition, general economic conditions and other factors that are detailed in our periodic reports and on documents we file from time to time with the Securities and Exchange Commission. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date. AEPT cautions readers not to place undue reliance on such statements. AEPT does not undertake, and AEPT specifically disclaims any obligation, to update any forward-looking statements to reflect occurrences, developments, unanticipated events or circumstances after the date of such statement. Actual results may differ materially from AEPT's expectations and estimates.

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