



OTC MARKETS OTC PINK: XFUL

Press Release

June 29, 2017

For Immediate Release

Converde Energy USA, Inc. Appoints Josh Hickman President of Subsidiary's O&G Operations and to Board of Directors

Allentown, Pennsylvania. June 29, 2017 – Converde Energy USA, Inc. (OTC: XFUL) (the “Company” or “XFUL”), a diversified energy company, announces today the appointment of Mr. Josh C. Hickman as President of the Company’s wholly owned subsidiary, Gilbert Oil and Gas, LLC. The Company is also pleased to announce that Mr. Hickman will be joining the Board of Directors of American Energy Partners, Inc.

“Mr. Hickman, an experienced oil and gas finder, deal maker, and executive, will further strengthen our ability to build shareholder value through the sourcing and acquisition of opportunities for growth in the oil and gas market,” states American Energy Partners CEO Brad Domitrovitsch. “I am pleased to have Mr. Hickman join our team and look forward to seeing the Company’s increased success through his leadership.”

Utilizing dual master’s degrees in geoscience and business, Mr. Hickman focuses on market opportunities where technical and financial matters meet in the oil and gas industry. Over the past 15 years, as an exploration geologist and executive, Mr. Hickman has been employed by Consol Energy, Cabot Oil and Gas, Edgemarc Energy Holdings, and Dahlmont Energy Resources with increasing responsibilities. Mr. Hickman is also the founder of Hickman Geological Consulting, which specializes in applying the principles of technical data and financial understanding to growth businesses in the oil and gas space.

Mr. Hickman states, “The Company’s market entry timing could not be better to leverage fresh capital for the acquisition of long-term cash flow opportunities and drilling opportunities in the space.”

About Converde Energy USA, Inc. (XFUL)

XFUL and its group of companies focus on providing solutions in markets where energy production and water meet technology. Collectively, the subsidiaries are engaged in the energy sector as well as the design, construction and operation of regional water treatment facilities that serve the industrial, energy and government sectors.

Hydration Corporation of PA, LLC (“HCPA”) is engaged in the businesses of water exploration, water augmentation, and the treatment of impacted waters. Notably, its intellectual property delivers one of the highest energy yields from a broad range of water-bearing assets, with one of the lowest capital expenditures of any other known water processes. **American Energy Solutions, LLC** provides treatment technologies that contribute to HCPA’s business model of low-cost treatment and distribution. As a provider of design, this subsidiary is capable of repeatable and synergistic services across the value chain. **Gilbert Oil & Gas Company** is leveraging broad industry valuation experience to source drilling, operating, and partnership opportunities in the upstream oil and gas space. It is positioned to become a strong customer of XFUL’s other subsidiaries while providing them with the foundation to attract other customers and enter new markets.

For additional information, visit: <http://americanenergy-inc.com>

Safe Harbor

This press release contains forward-looking statements, particularly as related to, among other things, the business plans of XFUL, statements relating to goals, plans and projections regarding XFUL’s financial position and business strategy. The words or phrases “would be,” “will allow,” “intends to,” “may result,” “are expected to,” “will continue,” “anticipates,” “expects,” “estimate,” “project,” “indicate,” “could,” “potentially,” “should,” “believe,” “think”, “considers” or similar expressions are intended to identify “forward-looking statements.” These forward-looking statements fall within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Act of 1934 and are subject to the safe harbor created by these sections. Actual results could differ materially from those projected in the forward-looking statements as a result of a number of risks and uncertainties. Such forward-looking statements are based on current expectations, involve known and unknown risks, a reliance on third parties for information, transactions or orders that may be cancelled, and other factors that may cause our actual results, performance or achievements, or developments in our industry, to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties related to the fluctuation of global economic conditions, the performance of management and our employees, our ability to obtain financing, competition, general economic conditions and other factors that are detailed in our periodic reports and on documents we file from time to time with the Securities and Exchange Commission. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date. XFUL cautions readers not to place undue reliance on such statements. XFUL does not undertake, and XFUL specifically disclaims any obligation, to update any forward-looking statements to reflect occurrences, developments, unanticipated events or circumstances after the date of such statement. Actual results may differ materially from XFUL’s expectations and estimates.

Company Contact:

contact@americanenergy-inc.com

Communications Contact:

NetworkNewsWire (NNW)

New York, New York

www.NetworkNewsWire.com

212.418.1217 Office

Editor@NetworkNewsWire.com